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Reduced workload for employees, higher turnover, lower costs: DIN and DKE demonstrate the advantages of SMART standards

For the first time, DIN and DKE have evaluated the economic benefits that SMART standards have for companies

Frankfurt a. M./Berlin, April 22, 2024. By using SMART standards, companies can potentially increase their turnover by up to 60 percent – the degree of digitization of the company and the standards provided play a decisive role here. DIN and DKE established this in conjunction with the Digital Standards Initiative (IDIS). They examined how the use of SMART standards affects a company's process quality, product quality and sales potential and what influence they have on employees or the organization. The results showed that the time required is significantly reduced. The workload of employees is also reduced, allowing them to concentrate on other tasks. Material costs can be roughly halved, while the number of orders processed can even be doubled in the best-case scenario.

The application and use of standards has so far required many manual individual steps. The information from the relevant standard must be recorded by humans to a large extend, extracted and transferred to other systems and transferred to other systems. In the process, many documents have to be researched, procured and read. In addition, employees have to assess which standards and information are specifically relevant for the respective company and product. Behind and between each of these process steps, there is also the risk of an information transfer error that could affect the entire process chain and therefore a product in all its facets (safety, security, performance, costs and therefore market acceptance) can be affected.

Example of product development in a medium-sized company

This effort can be reduced cost-effectively if the standards are made available and supported by digital services that require SMART standards. Among other things, process times can be shortened and legal certainty in the company's application of standards can be improved by using IT to ensure that the application of standards is complete, up-to-date, correct, free of redundancy and compliant. The experts from DIN and DKE demonstrate this using the example of

DIN

Julian Pinnig DIN e. V. Am DIN-Platz Burggrafenstraße 6 D-10787 Berlin

Phone: +49 30 2601-2810 E-mail: julian.pinnig@din.de

VDE

Vanessa Rothe VDE Verband der Elektrotechnik Elektronik Informationstechnik e. V. Merianstraße 28

D-63069 Offenbach am Main Phone: +49 69 6308-292 E-mail: vanessa.rothe@vde.com



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product development in a medium-sized mechanical engineering company.

Potential increase in turnover of between 32 and 60 percent

In the scenarios considered, SMART standards can process between 50 and almost 100 percent more orders with the same number of staff. The costs clearly show the volume of personnel and material costs that may be incurred in the application of standards in the company each year and that an annual cost reduction of between just under 50 and around 65 percent would be possible with a transformation. In addition, the increase in turnover is between 32 and 60 percent.

DKE Managing Director Michael Teigeler: "With this white paper, we show that SMART standards ultimately also pay off for a company in business terms. As a result, management should no longer perceive standards solely as a cost factor. They are a decisive competitive advantage and driver of innovation. SMART standards help to strengthen Germany as a business location."

Christoph Winterhalter, CEO of DIN: "For the first time ever, our white paper examines the extent to which companies derive economic benefits from making the content of standards available digitally – in terms of not just quality, but also quantity. This is an indicator of how worthwhile it is for companies to invest in digital infrastructure, which can significantly increase the potential for the use of standards."

The 3rd IDiS white paper *The business benefits of SMART standards* (German version) is available to download <u>HERE</u>.

About IDiS

With the establishment of the Digital Standards Initiative (IDIS) – the network group for digital transformation – DIN and DKE are giving German industry, SMEs and standards users the opportunity to actively participate in current international developments on digital standardization. A digital standard is understood to be not only the product as such, but all processes of standardization along the value chain. Networking and the provision of information have emerged as key aspects of digital standardization, which is why DIN and DKE are working together on solutions for digital transformation. In this sense, the group serves not only to identify relevant activities, but also to make a joint contribution to the digitization of standardization by actively supporting, developing and initiating projects. Digital standards represent a further building block in Industry



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4.0 and contribute to strengthening Germany as a business location. For more information, visit the new IDiS website.

About DIN

DIN, the German Institute for Standardization, is the independent platform for standardization in Germany and worldwide. Together with industry, scientific institutions, public authorities and civil society as a whole, DIN plays a major role in identifying future areas for standardization. By helping to shape the green and digital transformation, DIN makes an important contribution towards solving current challenges and enables new technologies, products and processes to become established on the market and in society. More than 36,500 experts from industry, research, consumer protection and the public sector input their expertise into standardization projects managed by DIN. The results of these efforts are market-oriented standards and specifications that promote global trade, encouraging rationalization, quality assurance and environmental protection as well as improving security and communication.

For more information, visit www.din.de

About DKE

The German Commission for Electrical, Electronic & Information Technologies (DKE) is the national platform for around 9,000 experts from industry, science and public administration to elaborate standards and safety specifications for electrical engineering, electronics and information technology. Standards support global trade and, among other things, the safety, interoperability and functionality of products and systems. As a competence center for electrotechnical standardization, the DKE represents the interests of German industry in European (CENELEC, ETSI) and international standardization organizations (IEC). In addition, the DKE provides comprehensive services in the field of standardization and VDE specifications.

For more information, visit www.dke.de